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ATLANTA –May 5, 2014 – [Kabbage](#), Inc., the leading online provider of working capital for small businesses, announced that it has closed a \$50 Million Series D equity round led by SoftBank Capital, with additional participation from TCW/Craton and Lumia Capital. Existing investors including David Bonderman, Warren Stephens, UPS’ Strategic Enterprise Fund, Peter Thomson’s Thomvest, BlueRun Ventures, and Mohr Davidow Ventures participated in the round. The new investment brings the total equity raised by Kabbage to \$106 million. This news follows Kabbage’s announcement one month ago of a \$270 million credit facility, representing the first securitization of small business loans and advances distributed to capital markets investors.

Kabbage launched to customers in May 2011 and reached \$250 million deployed to businesses in just three years in operation -- faster than any company in the small business lending sector. The company will triple its business this year and will have extended over \$500 million to small businesses by the end of 2014. Kabbage’s ability to scale at this pace is driven by its breakthrough, patented, and automated onboarding platform – the only one in the industry that approves applicants in real time and continuously monitors ongoing business performance. This powerful acquisition and analytics platform allows Kabbage to grow rapidly with fewer resources and generate remarkably better results, without relying on the inefficient and manual processes used by other small business lenders.

“Kabbage is using data and technology in a highly innovative way to transform the entire small business financing sector,” said Steve Murray, Partner at SoftBank Capital. “It is the kind of game-changing opportunity in which SoftBank likes to invest. Kabbage's powerful underwriting platform which has been so successful here in the US has massive global potential and we look forward to helping the company navigate that opportunity to become an important global enterprise.”

In just three years since serving its first customer, Kabbage has expanded its revolutionary data platform from serving ecommerce businesses to serving all

businesses, secured two patents for its real-time underwriting data platform, expanded to the UK, and received prestigious industry honors including being named as one of the “World’s Top 10 Most Innovative Companies in Finance” by Fast Company and a “Forbes Top 100 Most Promising Company”.

“Kabbage has pioneered 21st century business financing by collapsing the time it takes to obtain a loan from weeks to a few minutes, which is just the beginning.” said Kathryn Petralia, Co-Founder and COO at Kabbage. “SoftBank has deep experience in scaling high growth companies both domestically and internationally. We will leverage the SoftBank investment to continue to revolutionize business financing with rapid product innovation, partnerships that provide the power of the Kabbage platform to third parties, and geographic expansion -- all geared to dramatically expand access to capital to businesses everywhere.”

About Kabbage

Kabbage, Inc., headquartered in Atlanta, has pioneered the first financial services data and technology platform to provide small businesses financing in as little as 7 minutes. Kabbage leverages data generated through business activity such as online sales, shipping, and dozens of other sources to understand performance and deliver fast, flexible [funding in real time](#). Kabbage is venture funded and backed by SoftBank Capital, Thomvest Ventures, Mohr Davidow Ventures, BlueRun Ventures, the UPS Strategic Enterprise Fund, TCW/Craton and additional investors including Ron Conway’s SV Angel, David Bonderman, founder of TPG Capital, and Warren Stephens, CEO of Stephens Inc. For more information, please visit www.kabbage.com and follow the company on Facebook and Twitter.

About SoftBank Capital

SoftBank Capital makes early and growth stage investments in companies that connect people, devices and the world. SoftBank Capital invests in category leaders in consumer and enterprise mobile, online advertising, ecommerce, social media and cloud computing. We have been making investments since 1995, with recent exits including Bluefin Labs, Buddy Media, Hyperpublic, Huffington Post, OMGPOP, Pivot and ZipList. To learn more, visit www.softbank.com.