



## **Kabbage Hires Chief Technology Officer and Chief Data Officer**

*Former ACI Worldwide and eBay Executives Join the Kabbage Team to Capitalize on Technology and Data Vision*

**ATLANTA – November 10, 2016** – Kabbage®, a pioneering financial services technology and data platform, today announced Amala Duggirala has been appointed Chief Technology Officer, and Rama Rao has joined Kabbage as Chief Data Officer.

"We are building a world-class team that has the experience, culture and energy to grow Kabbage from nearly 100,000 small business customers to many times that amount," said Rob Frohwein, co-founder and CEO of Kabbage. "We're thrilled to have Amala and Rama join Kabbage to help us achieve our mission of sitting at the center of small business existence, both directly and through our partnerships globally."

Amala Duggirala is highly accomplished in building large-scale, high-performing systems with a keen eye toward exponential business growth. Bringing nearly two decades of experience to Kabbage, she is responsible for advancing the automation and growth of the Kabbage Platform and for implementing strategic information technology and product initiatives to power financial services for organizations worldwide.

"We've reached a pivotal moment where technology's greatest impact is as an enabler of business expansion," said Ms. Duggirala. "I'm thrilled to be a part of a company that is using technology to shape the way financial services will be delivered well into the future."

Prior to Kabbage, Ms. Duggirala was executive vice president of global software development and implementations services at ACI Worldwide, where she led an expansive technology team in developing end-to-end payment technology between consumers and retailers. She was accountable for the architecture, development and delivery of nearly 30 payments products and was named one of the 25 most influential women in payments by *Payments Source*.

Rama Rao brings more than 20 years of experience in analytics, risk, payments and e-commerce and has delivered analytics-driven business impact across multiple disciplines. He joins Kabbage to lead the vision and strategy for data, decision science, analytics and risk that will power sustainable growth and enable product innovation. Previously, Mr. Rao served as the head of analytics and insights at eBay's global risk, policy and compliance organization to manage risk and enable growth of the e-commerce platform. Prior to eBay, he was the head of analytics at PayPal, where he built the risk analytics team that delivered analyses and insights to manage its global risk policies and product. He holds dual master's degrees and a Ph.D. from MIT.

"Kabbage leverages varied and persistent access to data to deliver an unparalleled experience

to small businesses around the world, both through the direct Kabbage brand in the U.S. and its global partners," said Mr. Rao. "Kabbage is at the beginning of its journey; I'm excited to help Kabbage utilize its data prowess to deliver more personalized and varied products and services to customers."

### **About Kabbage**

Kabbage Inc., headquartered in Atlanta, has pioneered a financial services data and technology platform to provide automated funding to small businesses in minutes. Kabbage leverages data generated through business activity such as accounting data, online sales, shipping and dozens of other sources to understand performance and deliver fast, flexible funding in real time. Kabbage is funded and backed by leading investors, including Reverence Capital Partners, SoftBank Capital, Thomvest Ventures, Mohr Davidow Ventures, BlueRun Ventures, the UPS Strategic Enterprise Fund, ING, Santander InnoVentures, Scotiabank and TCW/Craton. All Kabbage U.S.-based loans are issued by Celtic Bank, a Utah-Chartered Industrial Bank, Member FDIC. For more information, please visit <http://www.kabbage.com>.

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